

COMPARISON OF SHARES AND CFDs BROKERAGE FEES - SINGAPORE

	Shares (SG)	Shares (US)	CFD (SG)	CFD (US)	Initial capital to open account
<b>City Index Asia</b>	Not Offered	Not Offered	0.2% or min S\$20 or US\$25 for US\$ stocks	0.3% or US\$25	No minimum required.
<b>CMC Markets</b>	Not Offered	Not Offered	0.15% or min S\$15	0.1% or min US\$10	S\$1,000
<b>DBS Vickers</b>	Less than S\$50K = 0.28% S\$50K to S\$100K = 0.22% More than S\$100K = 0.18% or min S\$25	Less than US\$2 per share = 0.35% or min US\$29 More than US\$2 per share = US\$0.03 per share or min US\$29	Not Offered	Not Offered	No deposit required.
<b>DMG &amp; Partners</b>	Less than S\$50K = 0.275% S\$50K to S\$100K = 0.22% More than S\$100K = 0.18% or min S\$25	0.4% or min US\$25	0.35% or min S\$25	Not Offered	No deposit required.
<b>IG Markets</b>	Not Offered	Not Offered	0.2% or min \$25	US\$0.02 per share or min US\$15	No deposit required.
<b>Kim Eng</b>	0.275% min S\$25	US\$0 - 100k = 0.4% or min US\$25 More than US\$100k = 0.40% or US\$0.05 per share (whichever higher) or min US\$25  For equities priced \$500 to \$9,999.99 - minimum of US\$15 per share will apply. For equities priced \$10,000 or more - a minimum of US\$30 per share will apply	0.35% or min S\$35	Not Offered	No deposit required for shares trading account.  S\$3000 for CFD account.
<b>Lim &amp; Tan</b>	Less than S\$50K = 0.28% S\$50K to S\$100K = 0.22% More than S\$100K = 0.18% or min S\$25	Less than 5000 shares = 0.3% or min US\$25 More than 5000 shares = 0.3% or US\$0.015 per share (whichever higher) or min US\$25	Less than S\$20K = 0.22% S\$20K to S\$50K = 0.18% More than S\$50K = 0.15% or min S\$25	Not Offered	Waiver of deposit is subject to Management's approval.  To trade in foreign markets, S\$5,000 deposit required.
<b>Phillips Securities</b>	Less than S\$50K = 0.28% S\$50K to S\$100K = 0.22% More than S\$100K = 0.18% or min S\$25	Less than 50K - 0.28% 50K to 100K - 0.22% More than 100K - 0.18% or min US\$15	Less than S\$12K = 0.5% More than S\$12K = 0.3%  0.2% for STI component stocks. Min S\$25 or US\$15	0.25% or min US\$25	S\$1,000 and S\$3,000 for Share and CFD account respectively.
<b>SAXO Capital Markets</b>	0.18% or min S\$25	Less than US\$10 per share = US\$0.03 per share or min US\$15 More than US\$10 per share = US\$0.05 per share or min US\$15	0.20% or min S\$34	Less than US\$10 per share = US\$0.025 cents per share or min US\$20 More than US\$10 per share = US\$0.04 cents per share or min US\$20	S\$3,000 for a private Saxo MiniTrader account.  S\$15,000 for a SaxoTrader account
<b>UOB Kay Hian</b>	0.275% or min S\$25	0.4% or min US\$25	Not Offered	Not Offered	10%-50% of trading limit.

\* Be advised that the brokerage fees may change from time to time. Investors should confirm the charges with their brokers prior to placing their trades.  
Appreciate if you can highlight errors or changes to [www.BigFatPurse.com](http://www.BigFatPurse.com)